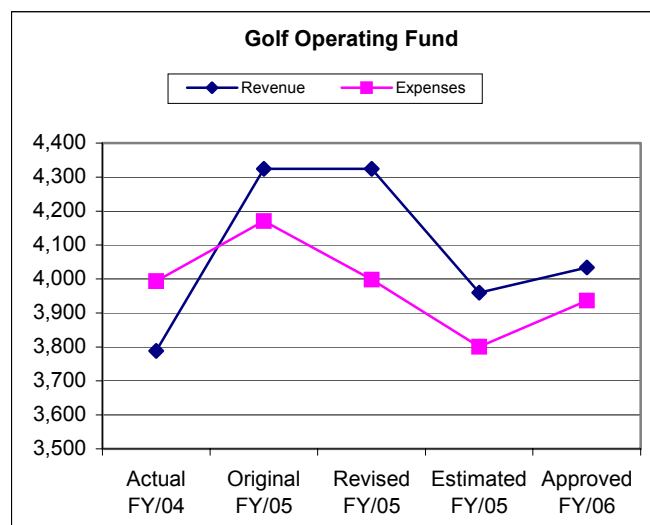


GOLF OPERATING FUND – 681

The Golf Operating Fund accounts for the operations of four municipal golf courses: Arroyo del Oso in the northeast heights, Ladera on the west side, Los Altos on the east side, and Puerto del Sol in the southeast near the airport. The fund provides support for the Human and Family Development Goal by providing the community a quality opportunity for recreation and leisure.



- The fund saw an increase in rounds and green fee revenues from FY/04 to FY/05 due to the restructure of green fees.
- Revenues for FY/06 are budgeted more conservatively. It is anticipated that competition will increase with the opening of one more private course.
- FY/04 actual revenues came in less than what was expected causing a negative ending working capital balance. This resulted in the department having to cut expenditures in certain areas in order for their FY/06 budget to balance.
- The FY/05 revised budget reduced the transfer to the General Fund by half for indirect overhead. In FY/06 the transfer is appropriated at its full amount.

GOLF OPERATING FUND 681 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/04	ORIGINAL BUDGET FY/05	REVISED BUDGET FY/05	ESTIMATED ACTUAL FY/05	APPROVED BUDGET FY/06	APPR 06/ EST ACT 05 CHG
RESOURCES:						
Miscellaneous Revenues	64	66	66	66	59	(7)
Enterprise Revenues	3,724	4,258	4,258	3,894	3,975	81
Total Current Resources	3,788	4,324	4,324	3,960	4,034	74
Beginning Working Capital Balance	70	(136)	(136)	(136)	23	159
TOTAL RESOURCES	3,858	4,188	4,188	3,824	4,057	233
APPROPRIATIONS:						
Golf Operations	3,421	3,406	3,406	3,209	3,199	(10)
Transfers to Other Funds	573	765	592	592	737	145
TOTAL APPROPRIATIONS	3,994	4,171	3,998	3,801	3,936	135
ADJUSTMENT TO WORKING CAPITAL	0	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	(136)	17	190	23	121	98